



**Taylor Capital Group Annual Meeting
Elects C. Bryan Daniels to Board of Directors**

Rosemont, IL – June 11, 2009 – Today, Taylor Capital Group, Inc. (“the Company”) [NASDAQ: TAYC] held its Annual Meeting of Stockholders. At that meeting, C. Bryan Daniels, co-founder and principal of Prairie Capital, L.P., was elected to the Company’s Board of Directors.

“Bryan is a valuable member of the Cole Taylor Bank Board and will add tremendous value as he also joins the Company’s Board of Directors,” said Bruce W. Taylor, Chairman of the Board of Taylor Capital. “Bryan’s role in founding a leading middle-market private equity firm and as a middle market investor gives him an unique understanding of our core clients: owner-operated businesses. He also brings sixteen years of Chicago-area commercial banking experience, all of which will make him an important addition to our board.”

Taylor added, “The support we receive from our Board and our stockholders has been instrumental in our ability to build a significant number of new and profitable commercial banking relationships over the past year, a key objective as we strive to become a leader in providing banking services to closely-held businesses.”

Daniels, 50, is a co-founder and principal of Prairie Capital, a private equity firm focused on the lower-end of the middle market. Since 1997, Prairie Capital has invested a total of \$475 million in 70 transactions. He serves on the board of directors of Chicago Deferred Exchange Company, Estes Cox Corporation, Navman Wireless, R3 Education and a number of other companies.

Prior to founding Prairie Capital, Daniels was a Senior Vice President at American National Bank (now JP Morgan Chase), where he held positions in lending and investments, including management of the financial services group.

Daniels has a Bachelor of Arts degree from Wabash College, a Master's degree in Business Administration from the University of Chicago and a Master of Science in Computer Science, also from the University of Chicago. He is a member of the Visiting Committee of the Physical Science Department of the University of Chicago, and on the Board of Directors of WBEZ - Chicago Public Radio.

Stockholders also re-elected the following members of the Board of Directors: Bruce W. Taylor, Mark A. Hoppe, Ronald L. Bliwas, Ronald D. Emanuel, M. Hill Hammock, Michael H. Moskow, Louise O'Sullivan, Melvin E. Pearl, Shepherd G. Pryor IV, Harrison I. Steans, Jennifer W. Steans, Jeffrey W. Taylor and Richard W. Tinberg. The directors will hold office until the 2010 Annual Meeting of Stockholders or until their successors are elected and qualified.

About Taylor Capital Group, Inc.

Taylor Capital Group, Inc. is a \$4.6 billion bank holding company for Cole Taylor Bank, a Chicago-based commercial bank specializing in serving the banking needs of closely held businesses and the people who own and manage them. Cole Taylor Bank is a member of the FDIC and an Equal Housing Lender.

Editors/Reporters: Cole Taylor Bank will provide complete C. Bryan Daniels biography information upon request.

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